Amendments to the Claims

This listing of claims will replace all prior versions and listings of claims in the application:

Listing of Claims

1. (Currently Amended) A method of calculating cost basis of ~~an~~ financial asset comprising:

acquiring, using a computer, a reallocation of an ownership of the asset from a product system, wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset, and wherein the reallocation of the asset is accomplished by the product system;

further categorizing, using a computer, the reallocation into one of a plurality of additional categories to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the enhanced categorization is associated with a tax treatment of the reallocation;

automatically calculating, using the computer, an adjusted cost basis of the asset based upon the asset, the reallocation of the ownership of the asset and the enhanced categorization to enable tax-related calculations based upon the enhanced categorization;

storing, using the computer, the adjusted cost basis in a portfolio management system;

acquiring, using the computer, cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of ~~cost basis changes~~ the cost basis data and the adjusted cost basis;

identifying, using the computer, at least a portion of the tax lot data that was affected by the reallocation;

reconciling, using the computer, the ~~cost basis changes~~ cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,

preparing a report, using the computer, relating to the adjusted cost basis ~~cost basis change~~ of the asset based on at least one of: the categorization of the change in the ownership of the asset, the enhanced categorization and the adjusted cost basis of the asset.

8988921

2. (Currently Amended) The method of claim 1 further comprising the step of codifying, <u>using the computer</u>, the enhanced categorization of the reallocation of the ownership of the asset prior to automatically calculating the cost basis change of the asset.

3. (Previously Presented) The method of claim 1 wherein the product system is an account.

Claims 4-5 (Cancelled)

6. (Previously Presented) The method of claim 1 further comprising providing a portfolio having a plurality of assets distributed in the plurality of product systems.

7. (Currently Amended) The method of claim 1 wherein the reallocation of the asset is categorized, <u>using a computer</u>, by the reason for the reallocation.

8-9. (Canceled)

10. (Currently Amended) The method of claim 1 further comprising utilizing the tax lot data to, <u>using the computer</u>, more accurately determine cost basis change relating to the reallocation of the asset.

11. (Currently Amended) ~~A portfolio management system configured to~~ <u>A computer-readable medium having stored thereon a plurality of instructions for a portfolio management system, the plurality of instructions comprising</u>:

    <u>instructions to</u> acquire a reallocation of an ownership of ~~the~~ <u>a financial</u> asset from a product system, wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset, and wherein the reallocation of the asset is accomplished by the product system;

3

8988921

instructions to further categorize the reallocation into one of a plurality of additional categories to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories, and wherein the enhanced categorization is associated with a tax treatment of the reallocation;

instructions to automatically calculate an adjusted cost basis of the asset based upon the asset, the reallocation of the ownership of the asset and the enhanced categorization to enable tax-related calculations based upon the enhanced categorization;

instructions to store the adjusted cost basis in a portfolio management system;

instructions to acquire cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of the cost basis data and the adjusted cost basis cost basis changes;

instructions to identify at least a portion of the tax lot data that was affected by the reallocation;

instructions to reconcile the cost basis changes cost basis data and the adjusted cost basis of the asset to the plurality of product systems; and,

instructions to prepare a report relating to the cost basis change adjusted cost basis of the asset based on at least one of: the categorization of the change in the ownership of the asset, the enhanced categorization and the adjusted cost basis of the asset.

Claim 12   (Cancelled)

13.   (Currently Amended) The system computer-readable medium of claim 11, wherein the enhanced categorization of the reallocation of the ownership of the asset relates to the reason for the reallocation of the ownership of the asset.

14.   (Currently Amended) The system computer-readable medium of claim 11, wherein the enhanced categorization categorizes the asset into one of a plurality of categories based on the reason for the reallocation of the ownership of the asset.

15.   (Cancelled)

16. (Cancelled)

17. (Currently Amended) The ~~system~~ computer-readable medium of claim 11 further comprising ~~configured to:~~ instructions to analyze the reallocation, the previous categorization and the enhanced categorization prior to calculating the cost basis change of the asset.

18. (Previously Presented) The ~~system~~ computer-readable medium of claim 11, further ~~configured to~~ comprising instructions to provide a portfolio having a plurality of assets distributed in the plurality of product systems.

19.-21. (Cancelled)

8988921